

Adelaide Airport records strong year to date passenger growth

Pax (‘000s)	Quarter to Date			Financial Year to Date		
	Mar-14	Mar-13	Growth (%)	Mar-14	Mar-13	Growth (%)
Domestic	1,519	1,479	2.7%	4,693	4,535	3.5%
International	237	194	22.1%	671	545	23.1%
Regional	138	139	-0.6%	432	457	-5.5%
Total	1,895	1,813	4.5%	5,797	5,538	4.7%

Adelaide Airport Limited (AAL) has reported strong total passenger growth of 4.7% for the financial year to 31 March 2014.

Year to date international passengers increased by +23.1%, reflecting both an improvement in load factors and a +14.1% increase in capacity, largely due to the commencement of Air Asia X and Jetstar’s international services in the second quarter.

Managing Director Mark Young said “Adelaide Airport continues to achieve strong passenger growth in a relatively weak operating environment. We have recently commenced several expansion projects to provide additional aircraft parking and international aircraft capacity to ensure that Adelaide Airport continues to provide sufficient capacity to support future growth.”

Domestic passengers grew +3.5% to 4.7 million for the year to date reflecting an improvement in average load factors and capacity increases across the network, with an additional 129,000 (+2.3%) seats in comparison to the previous corresponding period. The Adelaide – Melbourne route provided the largest contribution to growth with an additional 62,000 passengers (+3.9%), followed by the Gold Coast with an additional 21,000 passengers (14.7%). Tigerair commenced its new Brisbane and Sydney services in mid March 2014, and therefore the impact of these services is not yet fully reflected in the results.

Regional passengers decreased by -5.5% on prior year primarily as a result of a reduction in resource industry related traffic, however, this trend somewhat stabilised in the March quarter.