

MEDIA RELEASE

12 November, 2014

Adelaide Airport records strong passenger growth in key markets

Pax ('000s)	Quarter to Date			Financial Year to Date		
	Sep-14	Sep-13	Growth (%)	Sep-14	Sep-13	Growth (%)
Domestic	1,598	1,547	3.3%	1,598	1,547	3.3%
International	258	207	24.4%	258	207	24.4%
Regional	144	145	-1.0%	144	145	-1.0%
Total	2,000	1,899	5.3%	2,000	1,899	5.3%

Adelaide Airport Limited (AAL) has continued its strong passenger performance with total passenger growth of 5.3% for the quarter ended 30 September 2014.

International passenger performance continued the trend of double digit growth observed over the last three years, with another remarkable result of 24.4% for the quarter. The stimulatory effect of new services has been clear, with the Indonesian market growing 87% for the quarter due to the introduction of Jetstar's daily Bali service and the Malaysian market growing 90% for the quarter due to the commencement of Air Asia X on the Kuala Lumpur route.

The stimulatory effect of new services has resulted in an improvement in international load factors despite a 15.8% increase in capacity compared to the previous corresponding period.

The de-linking of Cathay Pacific's Hong Kong service, which previously operated via Melbourne, has also had a significant impact on the Chinese market, which saw growth of around 40% for the quarter.

Managing Director Mark Young said "the 40% growth we have seen in the Chinese market is made even more significant by the fact that the majority of this growth relates to inbound Chinese travellers injecting dollars into the South Australian economy, further highlighting Adelaide Airport's role as South Australia's economic gateway to the world."

Domestic performance was strong despite the tough operating environment with domestic passengers growing +3.3% to 1.6 million for the quarter. The domestic growth reflects capacity increases from the low cost market, with an additional 111,000 (+5.7%) seats in comparison to the previous corresponding period.

Regional passengers decreased by -1.0% on prior year.