

1 Policy Statement

The value placed upon sustainability helps our business respond to, and get ahead of the complex social, environmental, market, and technological influences that we operate within. It is at the core of Adelaide Airport Limited's Strategic Plan and Vision to be "Everyone's favourite airport. Seamless. Connected. Easy."

Our vision can be achieved with the benefit of strong governance, innovation and the delivery of responsible growth and sustainable long-term shareholder value. We seek to remain ahead of current and emerging environmental, social, and economic risks and opportunities to protect and grow the long-term future of Adelaide and Parafield Airport for the benefit of our shareholders, customers, people partners, and the community.

2 Our Sustainability Commitment

We strive for sustainability excellence as a global airports sector leader in sustainability and our people are committed to embedding the intent of this policy into day-to-day business. This means allocating capital, embedding sustainability into our processes and investing time to partner with the right people. Our robust governance processes ensure that we will routinely review and report on our sustainability progress and outcomes.

3 Our Sustainability Objectives

AAL remains ahead of current and emerging sustainability related risks and opportunities through implementing plans across the following sustainability domains:

Decarbonisation

- Decarbonise first by eliminating fossil fuel use and transition to onsite renewable energy, electricpowered equipment, green power purchasing and offsetting of residual emissions.
- Measure and disclose annual greenhouse gas data, and progress towards meeting targets in accordance with recognised standards and best practice.

Climate change

- Use the latest climate science to inform decisions and develop credible adaptation plans to mitigate climate change risks.
- Manage climate risks and opportunities to maintain service delivery and ensure asset resilience and community wellbeing.

Nature

• Advance nature positive opportunities to enhance our natural and social capital.

Water

• Ensure water security through integrated water management, water sensitive urban design and water efficient infrastructure and equipment.

Supply Chain

- Ensure planning, design, construction, procurement and supply of resources, products and materials is positioned in a circular economy to maximise efficiency in resource use and recovery.
- Support and educate a diverse, inclusive and responsible supply chain, ensuring compliance with modern slavery requirements.

Recycling and waste

• Ensure recycling and waste management programs, including zero single-use plastics and organics drive diversion of materials from landfill.

Economy



• Deliver responsible and sustainable growth, financial resilience and economic viability.

Social

- Act with integrity and ethics, and engage with the community and our stakeholders through a participation approach to build trust and maintain connectivity.
- Provide a fair, inclusive, diverse and flexible workplace where we attract, retain and engage with the right people to achieve operational excellence and for AAL to be an employer of choice.
- Encourage everyone to innovate, collaborate, share knowledge and continuously improve to achieve exceptional customer experience and value creation.
- Respect the human rights.
- Provide safe and secure airport infrastructure, data and systems.
- Support future passenger growth.

Brenton Cox Managing Director June 2023